

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ADDIS 00296 091529Z

44

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 PM-03 H-01

L-02 NSC-05 PA-01 PRS-01 SS-15 USIA-06 STR-01 CEA-01

/090 W

----- 106275

R 091419Z JAN 75

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 2592

INFO AMCONSUL ASMARA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY NAIROBI

AMEMBASSY MOGADISCIO

AMEMBASSY KHARTOUM

LIMITED OFFICIAL USE ADDIS ABABA 0296

E.O. 11652: N/A

TAGS: ECON EINV EFIN ET US

SUBJECT: MAJOR ECONOMIC POLICY STATEMENT EXPECTED NEXT WEEK

REF: ADDIS ABABA 0032

1. ACCORDING TO MINISTER OF STATE ATO TADESSE MOGESSE, MINISTRY  
OF COMMERCE, INDUSTRY AND TOURISM, THE PMAC WILL ISSUE NEXT WEEK  
A GENERAL ECONOMIC POLICY STATEMENT IN ENGLISH WHICH SHOULD, AMONG  
OTHER THINGS, CLARIFY THE INTENTIONS OF THE PMAC REGARDING FURTHER  
NATIONALIZATION OF PRIVATE BUSINESS INTERESTS AND THE METHOD OF  
COMPENSATION TO ETHIOPIAN AND FOREIGN EQUITY HOLDERS OF SUCH  
NATIONALIZED BUSINESSES. UNTIL THE POLICY STATEMENT IS ISSUED,  
ATO TADESSE INDICATED THAT HE WAS UNABLE TO ELABORATE ON THE  
GOVERNMENT'S ATTITUDE TOWARD COMPENSATION. HE STATED THAT HE IS  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ADDIS 00296 091529Z

GETTING NUMEROUS INQUIRIES FROM ETHIOPIAN AND FOREIGN BUSINESSMEN

AS WELL AS REPRESENTATIVES FROM VARIOUS EMBASSIES AND INDICATED HIS REGRET THAT HE COULD NOT BE MORE HELPFUL.

2. COMMENT: ECON COUNSELOR CALLED ON ATO TADESSE TO DISCUSS FUTURE INTENTIONS OF GOE REGARDING NATIONALIZATION AND COMPENSATION BECAUSE THE MINISTER OF COMMERCE, INDUSTRY AND TOURISM, ATO MOHAMED ABDURRAHMAN, IS CURRENTLY ON A GOODWILL MISSION TO CAIRO, KHARTOUM AND POSSIBLY OTHER ARAB CAPITALS. ATO TADESSE IS PROBABLY NOT RPT NOT AWARE OF THE PMAC'S INTENTION REGARDING NATIONALIZATION AND COMPENSATION. IT APPEARS THAT THE PMAC TAKES VERY FEW GOVERNMENT OFFICIALS INTO ITS CONFIDENCE ON THESE MATTERS AND THOSE WHO ARE INFORMED DO NOT DISCLOSE PMAC DECISIONS BEFORE THEY ARE ANNOUNCED. IN VIEW OF PMAC'S PAST RECORD ON PUBLICATION OF POLICY STATEMENTS, ISSUANCE OF A GENERAL ECONOMIC POLICY STATEMENT AS SOON AS NEXT WEEK IS OPEN TO QUESTION. THE PMAC WILL ALMOST CERTAINLY HAVE TO CLARIFY ITS INTENTIONS REGARDING THE PRIVATE SECTOR OF ETHIOPIA'S ECONOMY IN THE NEAR FUTURE, HOWEVER, IN ORDER TO END THE CURRENT SENSE OF UNCERTAINTY AND CONCERN IN THE URBAN PRIVATE SECTOR.

WYMAN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, COMPENSATION, ECONOMIC PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 JAN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ADDIS00296  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750009-0308  
**From:** ADDIS ABABA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750167/aaaacgvd.tel  
**Line Count:** 81  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ADDIS ABABA 0032  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 MAY 2003 by BoyleJA>; APPROVED <14 MAY 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MAJOR ECONOMIC POLICY STATEMENT EXPECTED NEXT WEEK  
**TAGS:** ECON, EINV, ET, US, (MOGESSE, TADDESS)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006